



Pacific Corporation

3Q 2009 Results

PACIFIC CORPORATION

Contents

- **Performance Summary**
- **3Q 2009 Subsidiaries' Performance**
- **3Q 2009 Financial Summary**
- **3Q 2009 Consolidated Financial Summary
(3Q accumulated)**

* As a note, it is suggested to use this material only as a reference, as it contains information and data that are subject to changes without prior notice due to uncertainties, changes in the organization structure, redefinition of accounting policies, etc., and may cause the actual results to differ from those stated or implied in this material.



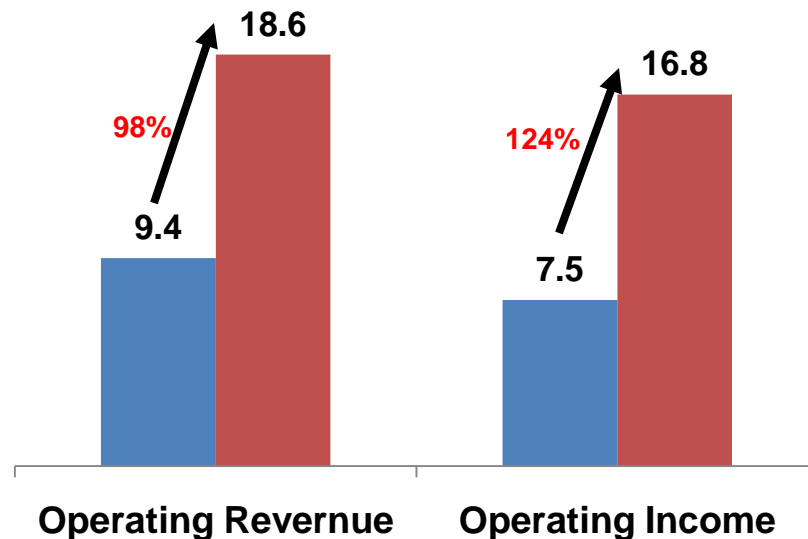
Performance Summary

Operating Revenue increased 98% due to the overall subsidiaries sales' growth.

Operating status

(Unit: bil won)

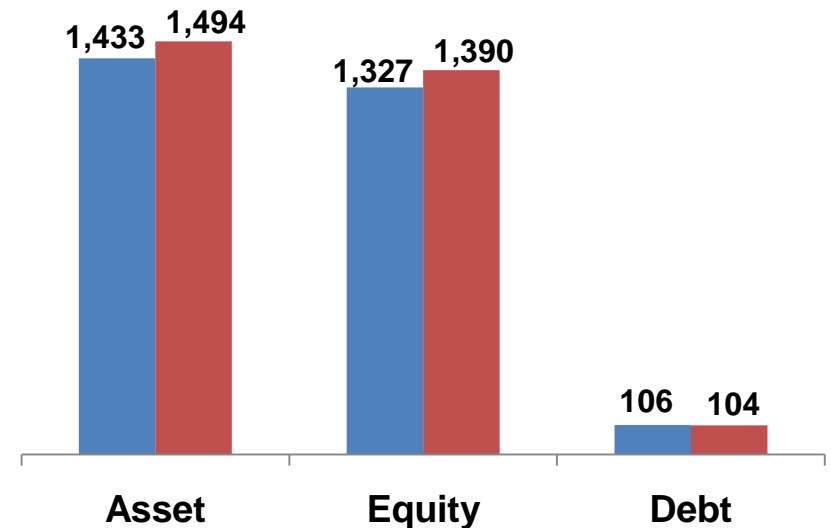
■ 3Q 08 ■ 3Q 09



Financial status

(Unit: bil won)

■ 3Q 08 ■ 3Q 09



3Q 2009 Subsidiaries' Performance

(unit: mil won)

Cosmetic Division	AMORE PACIFIC		ETUDE		AMOS Professional	
	3Q 08	3Q 09	3Q 08	3Q 09	3Q 08	3Q 09
Sales	375,262	447,999	24,265	49,023	5,717	7,566
Gross Profit	246,871	312,431	12,804	33,047	3,046	3,752
%	66%	70%	53%	67%	53%	50%
SG&A	204,329	238,971	12,000	21,987	2,169	2,361
Operating Profit	42,542	73,460	804	11,060	877	1,391
%	11%	16%	3%	23%	15%	18%
Net Profit	26,622	51,196	5,980	8,036	695	1,221
%	7%	11%	25%	16%	12%	16%

AMOREPACIFIC

- Sales growth rose 19% due to the sales growth of all division
- Operating income rose 72% due to the increased sales of high margin product lines.

ETUDE

- 3Q sales rose 102% thanks to the increased foreign visitors and increased export performance.

AMOS Professional

- Sales was up due to the revenue of top 3 products consisted 29% of total sales rose 104%.

(unit: mil won)

Non-Cosmetic Division	PACIFIC PHARMA		PACIFIC GLAS		JANGWON	
	3Q 08	3Q 09	3Q 08	3Q 09	3Q 08	3Q 09
Sales	37,354	39,272	25,530	14,103	1,451	1,283
Gross Profit	19,932	21,255	2,664	2,654	299	306
%	53%	54%	10%	12%	21%	24%
SG&A	17,379	17,107	2,026	1,128	409	432
Operating Profit	2,553	4,148	639	1,526	-111	-126
%	7%	11%	3%	11%	-8%	-10%
Net Profit	1,791	3,342	739	1,118	54	-17
%	5%	9%	3%	8%	4%	-1%

PACIFIC PHARMA

- More operating profit achieved than sales growth due to the promotion and advertising cost reduction campaign.

PACIFIC GLAS

- 3Q sales decreased but operating profit rose 138% compared to 2008 3Q due to increased sales on high margin bottles.

JANGWON

- Due to the characteristic of green tea plantation, most of sales occurs in 2Q which made operating deficit in 3Q.

* SG&A: Selling, General and Administrative cost, DD&A : Depletion, Depreciation & Amortization



PACIFIC CORPORATION

3Q 2009 Financial Summary

(Unit: million won)

Income Statement	3Q 2008	3Q 2009
Revenue	9,422	18,633
Equity Income on Investment	8,103	17,308
Expenses	1,921	1,846
Equity Loss on Investment	48	-
SG&A *	1,317	1,272
Operating Profit	7,500	16,786
Non-Operating Revenue	5,026	2,628
Non-Operating Expenses	12	35
Earnings Before Tax	12,514	19,379
Net Profit	10,628	18,283

Balance Sheet	2008. 12. 31	2009. 09. 30
Asset	1,432,528	1,494,013
Current Asset	322,310	320,959
Non-current Asset	1,110,218	1,173,054
Liability	105,845	104,354
Current Liability	3,654	2,046
Non-current Liability	102,191	102,308
Shareholder's Equity	1,326,683	1,389,659
Capital	44,451	44,451
Capital Surplus	849,344	848,820
Capital Adjustment	-135,196	-134,739
Accumulated Other Comprehensive Income	15,694	17,117
Retained Earnings	552,391	614,009

* SG&A: Selling, General and Administrative cost



3Q 2009 Consolidated Financial Summary*

(Unit: million won)

Income Statement	3Q 2008	3Q 2009
Sales	1,455,365	1,702,476
Gross Profit	981,907	1,200,333
SG&A	795,319	919,409
Operating Profit	186,588	280,923
Non-Operating Revenue	53,036	31,796
Non-Operating Expenses	19,190	32,943
Earnings Before Tax	220,435	279,777
Net Profit	149,442	205,797

Balance Sheet	2008. 12. 31	2009. 09. 30
Asset	2,738,943	2,927,381
Current Asset	977,754	1,086,625
Non-current Asset	1,761,189	1,840,757
Liability	562,235	583,484
Current Liability	296,264	301,749
Non-current Liability	265,971	281,734
Shareholder's Equity	2,176,708	2,343,898
Capital	44,451	44,451
Capital Surplus	851,428	850,898
Capital Adjustment	-135,304	-134,739
Accumulated Other Comprehensive Income	13,717	15,039
Retained Earnings	552,391	614,009
Minority Interests	850,025	954,239

* The consolidated financial statements include Pacific Corporation and its controlled subsidiaries with foreign affiliates in China and France. Intercompany transactions are eliminated. Figures are the accumulated amount of the first 9 months.

