



Pacific Corporation

1Q 2009 Results

PACIFIC CORPORATION

May 15th, 2009

Contents

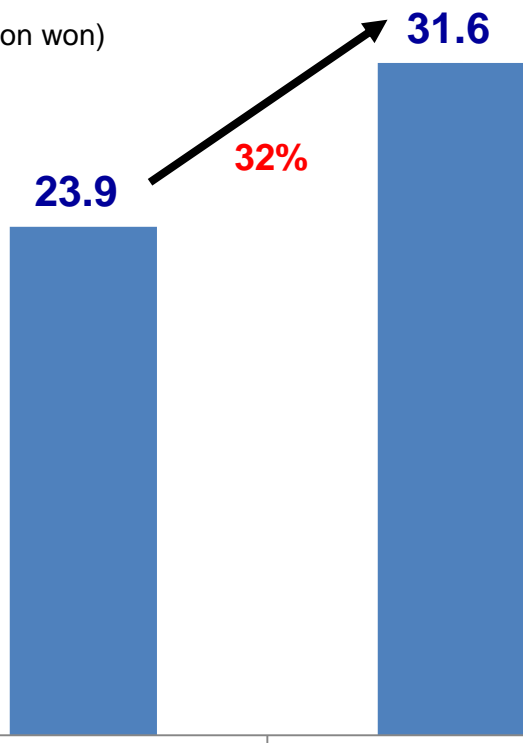
- **1Q 2009 Performance Summary**
- **1Q 2009 Subsidiaries' Performance**
- **1Q 2009 Financial Summary**
- **1Q 2009 Consolidated Financial Summary**

* As a note, it is suggested to use this material only as a reference, as it contains information and data that are subject to changes without prior notice due to uncertainties, changes in the organization structure, redefinition of accounting policies, etc., and may cause the actual results to differ from those stated or implied in this material.

1Q 2009 Performance Summary

Operating Revenue

(unit: billion won)

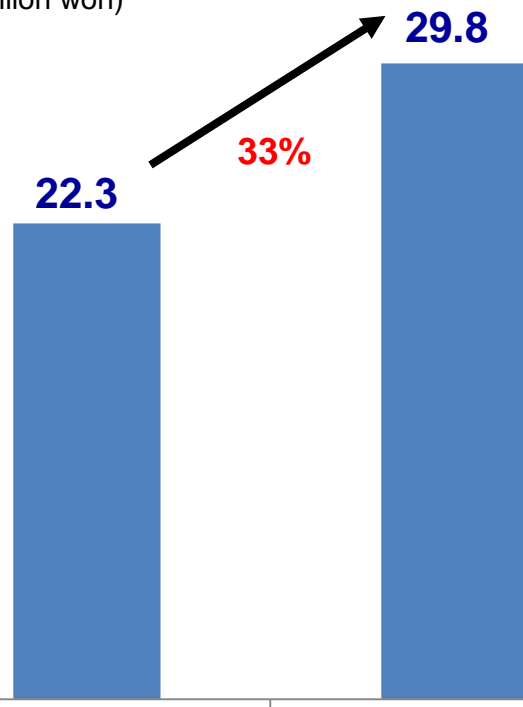


1Q 08

1Q 09

Operating Profit

(unit: billion won)



1Q 08

1Q 09



1Q 2009 Subsidiaries' Performance

(unit: mil won)

Cosmetic Division	AMOREPACIFIC		ETUDE		AMOS Professional	
	1Q 09	1Q 08	1Q 09	1Q 08	1Q 09	1Q 08
Sales	462,814	390,744	32,429	20,371	5,624	4,863
Gross Profit	329,580	274,628	20,375	11,295	2,907	2,772
%	71%	70%	63%	55%	52%	57%
SG&A	218,405	174,094	12,250	8,960	1,800	1,651
Operating Profit	111,175	100,534	8,125	2,335	1,106	1,122
%	24%	26%	25%	11%	20%	23%
Net Profit	84,510	75,559	6,375	1,830	896	912
%	18%	19%	20%	9%	16%	19%

AMOREPACIFIC

- Sales growth of 18% at 462 billion won

ETUDE

- Strong Sales growth of 59% thanks to foreign customers and new store opening

AMOS Professional

- Sales growth of 15% in difficult economic environment

(unit: mil won)

Non-Cosmetic Division	PACIFIC PHARMA		PACIFIC GLAS		JANGWON	
	1Q 09	1Q 08	1Q 09	1Q 08	1Q 09	1Q 08
Sales	38,509	35,613	12,922	12,642	76	0
Gross Profit	20,620	19,616	1,531	1,275	34	0
%	54%	55%	12%	10%	45%	17%
SG&A	17,987	16,609	968	883	344	442
Operating Profit	2,633	3,008	563	392	-310	-442
%	7%	8%	4%	3%	-	-
Net Profit	1,831	1,170	653	390	-132	-251
%	5%	3%	5%	3%	-	-

PACIFIC PHARMA

- Sales growth of 8% at 38 billion won

PACIFIC GLAS

- Export sales growth of 14% among 12.9 billion won of total sales

JANGWON

- Most of sales occurs in 2Q due to the character of green tea plantation



1Q 2009 Financial Summary

(Unit: million won)

Income Statement	1Q 2009	1Q 2008
Revenue	31,618	23,882
Equity Income on Investment	30,280	22,697
Expenses	1,748	1,533
Equity Loss on Investment	92	256
SG&A	1,116	738
Operating Profit	29,870	22,349
Non-Operating Revenue	4,746	4,552
Non-Operating Expenses	19	65
Earnings Before Tax	34,597	26,836
Net Profit	32,116	24,931

Balance Sheet	2009. 3. 31.	2008. 12. 31.
Asset	1,469,362	1,432,528
Current Asset	338,971	322,310
Non-current Asset	1,130,391	1,110,218
Liability	119,270	105,845
Current Liability	16,326	3,654
Non-current Liability	102,944	102,191
Shareholder's Equity	1,350,092	1,326,683
Capital	44,451	44,451
Capital Surplus	848,820	849,343
Capital Adjustment	-134,738	-135,196
Accumulated Other Comprehensive Income	19,150	15,694
Retained Earnings	572,409	552,391



1Q 2009 Consolidated Financial Summary*

(Unit: million won)

Income Statement	1Q 2009	1Q 2008	Balance Sheet	2009. 3. 31.	2008. 12. 31.
Sales	571,943	473,427	Asset	2,865,008	2,738,943
Gross Profit	404,925	332,742	Current Asset	1,078,008	977,754
SG&A	288,196	234,610	Non-current Asset	1,787,000	1,761,189
Operating Profit	116,728	98,131	Liability	627,490	562,235
Non-Operating Revenue	12,296	11,321	Current Liability	357,866	296,264
Non-Operating Expenses	7,688	4,789	Non-current Liability	269,624	265,971
Earnings Before Tax	121,336	104,663	Shareholder's Equity	2,237,518	2,176,708
Net Profit	88,905	74,877	Capital	44,451	44,451
			Capital Surplus	848,820	851,428
			Capital Adjustment	-134,739	-135,304
			Accumulated Other Comprehensive Income	19,150	13,717
			Retained Earnings	572,409	552,391
			Minority Interests	887,427	850,025

* The consolidated financial statements include Pacific Corporation and its controlled subsidiaries with foreign affiliates in China and France. Intercompany transactions are eliminated.

