



AMOREPACIFIC

Establishment of Overseas Holding Company

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- **AMOREPACIFIC Global Operations (AGO), a wholly owned subsidiary of AMOREPACIFIC, will be established in Hong Kong**
- **AMOREPACIFIC will convey all its shares in the overseas subsidiaries to AGO as investment in kind**
- **Schedule: [April 2010] Resolution of the BoD → [May 2010] Completion of the Investment in kind**

Potential benefits

- ① Increased management efficiency of the overseas subsidiaries through the AGO
- ② Tax shield effect through utilization of the AGO in future overseas investments



AMORE PACIFIC
CORPORATION

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