

IR

AMOREPACIFIC
GROUP

AMOREPACIFIC GROUP Share Buyback Announcement

February 20, 2019

IR | Share Buyback Announcement Summary

AMOREPACIFIC GROUP announced on February 20, 2019 that the Board of Directors passed a resolution approving a share buyback for the company's common shares

Number of Shares to be Repurchased (Shr.)	Common Shares	754,148			
	Different Classes of Shares	-			
Estimated Repurchase Value (KRW)	Common Shares	50,000,012,400			
	Different Classes of Shares	-			
Scheduled Repurchase Period	Beginning date	2019-02-21			
	Ending date	2019-05-20			
Expected Holding Period	Beginning date	-			
	Ending date	-			
Purpose of Repurchase		Enhance shareholder's value through share price stability			
Repurchase Method		Open market purchase			
Entrusted Brokerage Company		NH Investment & Securities Co., Ltd			
Treasury Stock Holdings before Repurchase	Acquisition within Profits Available for Dividends	Common Shares	500,000	Ratio (%)	0.6
		Different Classes of Shares	50,000	Ratio (%)	0.8
	Acquisition for Other Reasons	Common Shares	5,049,735	Ratio (%)	6.1
		Different Classes of Shares	12,455	Ratio (%)	0.2
Date of Board Resolution		2019-02-20			
- Attendance of Outside Directors	Present (No.)	3			
	Absent (No.)	0			
- Attendance of Auditors (Members of Audit Committee)		-			
Daily Limit for Purchase Order	Common Shares	75,414			
	Different Classes of Shares	-			

Other References

- 'Different Classes of Shares' are Preferred Shares
- 'Estimated Repurchase Value' is based on the closing price from the day before (February 19, 2019) the Board of Directors resolution. Based on the share price movements the actual amount is subject to change
- 'Expected Holding Period' is more than 6 months from the date of final repurchase
- All members of the Audit Committee are outside directors
- 'Daily Limit for Purchase Order' is decided by the lesser amount of ③ and [greater amount of ① and ②]
 - ① 10% of the number of shares to be repurchased : 75,414 shares
 - ② 25% of average daily trading volume for one month from the day before the resolution of the Board of Directors: 34,566 shares
 - ③ 1% of total number of shares issued: 824,581 shares